The Print Studio AGM 2009/2010



ANNUAL GENERAL MEETING



Steve Mazza
Chair
Visual Artist



Robin Barker Vice Chair YMCA Volunteer Co-ordinator



Julie Shea
Secretary
Personal
Mortgage Group



Patti Randazzo Beckett Treasurer Visual Artist, Bookkeeper



Cara Boddy Director Lawyer



Robert Creighton *Director* Visual Artist, Teacher



Mark Mindorff
Director
Physicist





Brian Musson Director Visual Artist, Teacher



Stephanie Vegh *Director* Visual Artist, Writer



Rhona Wenger *Director* Director, Grimsby Public Art Gallery, Visual Artist



Lorna Zaremba
Director
Director of
Operations &
Development
Theatre Aquarius

Dear Print Studio Members,



I first wish to start by thanking Colina Maxwell, our Executive Director, for her hard work and commitment to The Print Studio. It is her passion for this organization that drives us to work harder to keep our doors open and our programs running.

This past year was a wonderful year for TPS with the Digital Studio up and running, our workshops and classes full and revenues up by 30%. With the opening of the Digital Studio we revised our mandate to include New Media practices.

Our mandate now reads as follows: The Print Studio (TPS) is an artist-run centre that is dedicated to promoting print media and media arts in contemporary artistic discourse for practicing artists and the community at large. As a print production, exhibition centre, animator of community arts and education centre, TPS supports both traditional and experimental print and new media practices. The centre encourages research and innovation and provides forums for discussion and examination of critical and theoretical issues. TPS supports artists in the development of their practice and acts as a resource centre for print culture by actively engaging the visual arts community.

The board spent a full day in April attending a retreat and strategic plan review facilitated by Deirdre Pike. At this retreat we identified five core values that were endorsed by the Board: Professionalism, Accessibility, Engagement, Innovation and Community. We also reviewed proposed actions on our five-year Strategic Plan; we identified goals and target timelines for a number of tasks.

We also launched some new fundraising campaigns. Our first, the Membership Campaign which started the previous year and culminated in a extraordinary event, Hands On Hamilton Art, at the West Side Theatre; and the second campaign, the Art is the New Steel launched at Hamilton Golf & Country Club. Kudos to our Fund Development team that have been working hard and long at establishing a plan to help TPS generate private revenue from individuals and corporations. This year also saw the opening of our Sales Program and the wonderful gift shop promoting our artists and The Print Studio.

Thank you to our Board of Directors for taking on leadership roles on our different committees and programs.

Finally, thank you to our members and artists for their continued support through membership and volunteering.

- Steve Mazza, Chair

MAIN GALLERY SPACE



September/October

Words, Disguises and Other Things

Delio Delgado



March/April

Pattern and Form

Arounna Khounnoraj & Emma Nishimura



November/December

Reflections and **Divergences**

Amelia Jiménez



May/June

The Open

Brad Isaacs & Peter Karuna



December/January

Vistas: Real or Imagined

Deb Dema



June/July

Core Images 2

Jamesville Hub & ECO Art



January/February

Life Models

Toni Hafkenscheid



July/August

Four Corners

Studio 12

MEMBERS' GALLERY SPACE



September/October

Talentos Robodos/ Stolen Talents

Pavel Acosta



April/May

Selected Works

Fatima Garzan



November/December

Bling!

Hitoko Okada



May/June

Year's End

Ryan Laidman



December/January

Living in the Air

Maureen Isnor



June/July

Core Images 2

Jamesville Hub & ECO Art



March/April

GHOSTS

Julio Ferrer

Dear Print Studio Members,

I first wish to start by thanking the Board of Directors, Staff, Volunteers, and Members for all their hard work and dedication to The Print Studio. I would also like to thank all our supporters and community stakeholders for their ongoing support and commitment to The Print Studio. It has been a very exciting year with capital and programming development.

CAPITAL

Digital Studio Project: With support from The Ontario Trillium Foundation and Department of Canadian Heritage, The Print Studio (Staff and Board) completed and opened the Digital Studio in January 2010. The Print Studio has recruited Media Artist, Ian Jarvis, as a Studio Tech to help oversee the Digital Studio; Jarvis provides orientation sessions, facilitates printing with the oversized 44" specialty printer and researches new practices. The Digital Studio has attracted significant new interest in The Print Studio evidenced by an increased number of members, more residency inquiries and a heightened awareness from the public and media.

FUND DEVELOPMENT

With support from the Department of Canadian Heritage and the Ontario Arts Council, the Board and Staff worked with Consultant Lynda Henriksen to implement and actualize Phase I of a Fund Development Plan, including training of TPS Fund Development Committee and Board of Directors. The Fund Development Committee, in cooperation with Staff, Board and other Volunteers conducted The Print Studio's first Membership Campaign, from May to October of 2009 and celebrated with the culminating event Hands on Hamilton Art Party on October 17, 2009 at the West Side Theatre. Membership revenue increased by 25% and over \$13,000 in net revenue was realized from the event. On June 15, 2010 at the Hamilton Golf and Country Club, The Print Studio launched its first Annual Campaign Art is the New Steel (brand designed by Mark Byk) with a goal of raising \$100,000. Emceed by Dr. Kevin Smith (President of St. Joseph's Hospital) and presentations by three community leaders (Principal Leah Schwenger, Dr. Bill Evans, President of Juravinski Cancer Centre and Shelley Niro, International acclaimed visual/media artist) and Board Member Julie Shea helped to spread awareness and assure the artistic and community relevancy of The Print Studio. The focus of the campaign is to raise funds for Arts Education and we are proud to say we have raised \$40,000.

BOARD OF DIRECTORS

Organizational: The Print Studio Board of Directors engaged in a Strategic Retreat with facilitator Deirdre Pike in April 2010 to work on a 5-year strategic direction plan for sustainability. Objectives of the retreat included: Increase skills and diversity of the Board of Directors; Solidify Mandate; Develop HR capacity; Financial Resources; Increase involvement of members; Develop and implement facility development plan; Complete Phase III (Serigraphy Studio); Programming; and Continue to link with James Street North.

STAFF

A review/assessment of staff positions and job descriptions was completed. In January 2010 Matt McInnes was hired full time as Education Coordinator. Other staff was hired on a contract basis due to limited operating funds for permanent, full-time positions. Contracted staff includes Sally Frater as Programming Director to oversee visual arts and community arts programming and Paula Krochak as Communications Coordinator. Brian Musson has generously provided his expertise and skills in the essential role of Studio Manager in a volunteer capacity. Rae Behnke (Sales Coordinator) and Paul Pavao (Volunteer Coordinator) were both hired under the Ontario Job Creation Partnership Program for a one-year position. Volunteer/Honorarium Technicians: Ian Jarvis, Delio Delgado, Lauren Pashuk, Kristian Nesbitt and Ryan Laidman have all helped to make sure the facility is well stocked and safe.

PROGRAMS

Visual Arts

Studio/Production: I am pleased to say that Artist Members have stepped up to assist with the operational duties of the studio. Monthly Techs meetings have evolved into an official Studio Committee. Thanks to Brian and Robert, The Print Studio now has an aquatint box.

Presentation/Gallery Space: Six exhibitions and two community presentations in the main gallery. Sept/Nov: Delio Delgado, Hamilton and Amelia Jinemez, Toronto the final two shows from the On Surface series curated by Ingrid Mayrhofer. Dec: Studio Members Maureen Isnor and Deb Dema; Jan: Toni Hafekenscheid, Toronto; Feb: Arounna Khounnora, Toronto and Emma Nishimuraj, Toronto curated by Hitoko Okada; April/May: Peter Karuna, Hamilton and Brad Isaacs, Hamilton curated Ola Wlusek; June: Core Images Members' curated by Matt McInnes; and July: Studio 12. Studio members run members' Space.

Service to Members: With funds from the Ministry of Culture and the City of Hamilton and in partnership with Niagara Artists Centre and Grimsby Public Art Gallery, The Print Studio implemented the Art to Commerce Project – a social enterprise initiative. The project is divided in to two areas: workshops for professional development for individual artists and creation of an online sales program. The strategic goal for the Art to Commerce project is three-fold: to generate income for individual artists, to generate revenue for the public cultural sector and to penetrate and encourage new markets and cultural tourism.

Sales and Rental Program: Hired under the Job Creation Partnership Program, Rae Behnke has been developing both the retail space on the first floor and the second floor presentation space. Officially launched the Art Rental and Sales Program in October with a soiree on the second floor.

Volunteer Program: Hired under the Job Creation Partnership Program, Paul Pavao has developed a volunteer program that identifies all the potential positions.

Art Education

Educational Programming: With support from the Hamilton Community Foundation, Turkstra Lumber and Alexanian Carpet and Flooring, Matt McInnes and his team engaged 1,200 students in Hamilton through Artists in the Schools and Schools in the Studio in the Jamesville Hub. Securing funds from the Trillium Foundation, in partnership with the Hamilton Naturalists' Club, The Print Studio brought the ECO Art program to both elementary and secondary schools in Hamilton – linking nature with art.

Adult Courses and Workshops: Offered 4 sessions of programming Fall/Winter/Spring and Summer. With the opening of the Digital Studio, the winter session brought digital programming. We are still exploring marketing strategies and experimenting with timelines.

Community Arts

Paradox: With support from the OAC and the Juravinski Cancer Centre, The Print Studio facilitated Phase II of the community arts project linking visual artists with a cross section of the medical staff in a "media specific" project and people living with cancer. The artwork produced from Phase I was on exhibit and featured at the innovative medical conference in Toronto Cancer Care Ontario (CCO) annual conference.

FUTURE DEVELOPMENT

Capital:

- Complete Screen Studio exhaust unit and washout area
- Revise first floor

EDUCATION

Our educational goal is to engage and empower adults, youth, and children through the visual arts. The Print Studio's instructional workshops in printmaking for all age groups support traditional skills development, as well as exploration of new directions. Through the Art Education Program, The Print Studio hires artists from our studio membership base who have an interest in teaching and mentoring. Arts Education builds an appreciation of the importance of art and culture within the educational community.

ARTISTS IN THE SCHOOLS AND SCHOOLS IN THE STUDIO & ECO ART PROGRAMS engaged over 1,200 children and youth from Hamilton last year. Bringing artists into the schools and schools into the studio to create and produce age/stage appropriate print media. The chosen print media practices complement and enhance the social studies, math and science curricula. As well, students learn about local and provincial environmental issues.

ART TO COMMERCE PROGRAM trains visual artists affiliated with The Print Studio, Niagara Artists Centre and Grimsby Public Art Gallery in the promotion and presentation of their work. There is increased attention paid to the concept of the creative city and the knowledge- based economy. But while artists and their work are viewed as key 'cultural assets' in the 'creative city', few resources are devoted to assisting artists to benefit financially from their work – and yet the success of individual artists is a key predictor of the success at the community level of the arts-based economy. The strategic goal for the Art to Commerce project is three-fold: to generate income for individual artists, to generate revenue for the public cultural sector and to penetrate and encourage new markets – cultural tourism. This project will catalyze increased opportunities for art-based enterprise in the wider Hamilton-Niagara community.

ADULT COURSES AND WORKSHOPS are available to everyone and do not require a Print Studio membership. A membership entitles you to 15% off any course or workshop.

Fall/Winter 2010 Courses and Workshops:

- Traditional Printmaking
- Collagraphs Multimedia Intaglio Relief
- Monotypes Lithography Screenprinting
- Digital Photography
- Digital Photography Intro
- Professional Studio Flash and Post Processing
- Digital Studio
- Introductory and Advanced Courses in the Adobe Creative Suite 4 Programs: Photoshop, InDesign, Illustrator, Dreamweaver, Final Cut Pro
- Intro to Macs
- Social Networking for Artists
- Copyright Laws
- Photographing your Artwork for Gallery and Grant Submissions
- Large Format Digital Printing









The Print Studio's community arts vision is to connect and collaborate with local community groups and organiza- tions via creative experience. For information: programming@theprintstudio.ca

Through the production and presentation of community- engaged, processdriven artistic work, artists and community members work together to express their unique identities.

JCC & HENDERSON ARTS PROGRAM

In 2008/09 The Print Studio facilitated the community arts project Paradox of the Vocation. This project demonstrated The Print Studio's (TPS) commitment to diverse artistic activities by linking professional artists with the medical staff from the Juravinski Cancer Centre (JCC) in a creative collaborative relationship. Currently, The Print Studio is facilitating Paradox Phase II - linking professional artists and medical staff with people living with cancer in a collective creative experience. Phase II is two- fold as it challenges the emotional, physical and professional relationship between medical staff/patients and creates a potentially healing environment/experience through the Arts.

PALLIATIVE CARE ANNUAL EVENT

In appreciation of and to educate palliative care workers, The Print Studio lead an introductory relief workshop to support and explore healing through the arts. Participants left with their very own artwork made during the 1 hour session!





SALES & RENTAL PROGRAM

2009/2010

The Print Studio has been busily developing a new Sales Program and there are exciting things happening. To fit with our 2010 major fundraising campaign, we added a colourful line of 'Art is the New Steel' t-shirts at \$22.60 and cloth bags at \$10. If you have not yet seen these funky shirts and bags, designed by our own Mark Byk, you should pop by The Studio Shop and take a look. These items have been such a hit that we have to keep printing them to meet the demand. They make excellent gifts and are a great way to show you support the arts. Remember, The Print Studio(TPS) is a registered not-for-profit charity and funds raised go back into supporting TPS's art/ education/community mission.

Another 'Art is the New Steel' item hit our shelves this Fall. It's something you can use whether you are an artist, a cook, a crafter or a gardener: an apron.

For only \$15 each, every Hamiltonian should own one! It also makes a great Holiday gift!



2:00 PM 11/15/00

The Print Studio Profit & Loss Prev Year Comparison September 2009 through August 2010

	Rep 10 - Aug 18	Rep '30 - Ang Si	5 Camp
Colony Income Expense			
Barani Aranan			
Digital Simile Resid	1,58274	2.00	100.0%
in Kind - Kind House. Mandaradda Faux	7,000.00 7,000.00	6.30 6.340.00	10075 25.15
Under Render Passe	3,055.59	4,905.16	-36.5%
Whetzinger & Courses.	21,456.06	10,895.50	97.5%
Maketal Paralessa Ark Service Charles printenting	135.00 8.00	71.54 240.00	87.7% -100.0%
Proximitas Space & Espais Randal	1,30.47	*10.00	1,392.5%
Marshadin Isla.	2773.15	1,752.53 2,522.48	159.6% 91.5%
Recogline States. Applicant's Constitution	5,040.26 0.00	7,247.34	-100.0%
Basilo salitas in Projenia	9.00	-7,247.34	10075
Total Surand Rovenso	70,194.17	33,887.5	107.1%
Private Parame Deserve	3,675.00	1,829.34	10.95
Corporals	8,275,00	12,916.00	-33.5%
Familian	22,811.1D	31,874.82	-0.55
ipodai Eunik Dumini Ari	25,455.00 8.00	0.00 10.100.00	100.0% -100.0%
Cities to Filent - Country Hervison.	8.00	1,950.00	-100.0%
Total Private/Rateral Personan	98,223.10	E6,254.16	-12.1%
Public Revenue/Granks		40 910 00	61.5%
Provincial Branis. Federal Granis	65,532,00 42,195,32	27,664.68	52.5%
Lucat Bararramal Counts	20,130.55	4,728.50	325.0%
		E.00	0.05
Turket Publika Remanus Brands. Obereil Publika Grands	127,957,837	72,892.60	75.4%
Association of Capital Brank	<u> </u>	26,536.15	-100.0%
Total Direct Public Counts	9.00	26,536.15	-10.0%
Char Brusser. Transfer Sun Unrachtsbut	28,175.75 -37.494.03	0.00 3,257.00	12.5% -1,253.7%
Telef Inner	345,891.85	20,827.53	21.7%
Caref of Green's Robb			
Cook of Consulted Arlamets	<u> </u>	10,100.00	-10.7%
Talai CDON		10,100.00	
Creas Profil	345,881.85	10,771.95	28.1%
BAT-ITC managements	9.00	-1,936.80	10.0%
Article Equation Fragmenting			24.0%
Cardan Writeda Franc Caradar	7,935.53 2,330.00	6/600.00 2,740.00	225
Project Countries	12,775.07	9,000.00	42.05
Inchesior Pass	16,671.00	16,463.71	1.3% -15.1%
Estember Austriant Community Ad Providence	4,639.00 9.00	4,745.00 5,750.00	-10075
Territorio	10,591.00	1,98.00	5275
Production & Calcingua Expressors	455.5	2,896.07	57.25 82.55
Mahrisk I. Soull Equipment Per Class	11,336.07	6,212.46 8:00.00	-100.5%
Marie Sapples Intelescripe	13A.9B	200.00	-37.5%
Total Bywan	355.00	2,998.95	-67.0% -100.0%
Arlisha-Clim		1,900.00	-1110-5
Total Article Expenses Programming	71,054.31	EN, I POLICE	
Rudiy & Operator Expenses Association	32,148.0D	26,53E.15	21.75
Equipment and Mathematics	2.00	E-170 E3	0.0% 64.4%
Property Texas. Security & State Communication	10,004.5 3 3,167.58	E,69.63 3.63.11	0.5%
winds.			
Hydro	4,421.23	3,376,49	31.9%
Lindon Bas. Thair	2,365.0B -43.96	3,025.13 277.52	-22.6% -115.9%
Table Utilities	6742.2B	6,709.14	0.5%
Feelily & Operating Expenses - Other	9.00	1,950.00	-100.0%
Talai Failily & Operating Expenses	52,10.39	44,481.E3	17.2%

2:16 PM

11/13/10 **Accrual Basis**

The Print Studio **Profit & Loss Prev Year Comparison**

September 2009 through August 2010

	Sep '09 - Aug 10	Sep '08 - Aug 09	% Change
Marketing and Communication Exp			
Reception Expenses	5,191.71	1,422,87	264.9%
Advertising & Promotion	2,355.31	6,250.39	-62.3%
Marketing and Communication Exp - Other	9,157.81	0.00	100.0%
Total Marketing and Communication Exp	16,704.83	7,673.26	117.7%
Fundraising Expenses Administration			
	283.57	-1,120.00	125.3%
Calendars	1,256.03	0.00	100.0%
Membership Campaign	997.00	60.17	1,557.0%
Fundraising Expenses - Other	12,523.80	150.00	8,249.2%
Total Fundraising Expenses	15,060.40	-909.83	1,755.3%
Administrative Expense			
In Kind - Staff Hours Expense	7,000.00	0.00	100.0%
Outside Contract Services - Exp	0.00	1,365.38	-100.0%
Outside Contract Services	7,100.00	12,246.00	-42.0%
Accounting Fees	3,500.00	5,142.70	-31.9%
Bookkeeping	5,162.69	4,018.75	28.5%
Rent	24,732.00	18,150,00	36.3%
Memberships, Fees and Dues	0.00	230.00	-100.0%
Dues, License & Fees	0.00	387.50	
Supplies			-100.0%
	2,873.72	2,299.97	25.0%
Printing and Copying	1,973.31	859.57	129.6%
Postage, Mailing Service	327.23	542.84	-39.7%
Admin Support	3,013.32	2,827.03	6.6%
Professional Development	98.13	60.00	63.6%
Computer & Software	0.00	1,689.34	-100.0%
Insurance - Liability, D and O	2,559.08	2.167.76	18.1%
Sales Program	3,028.02	1,535.01	97.3%
Telephone, Telecommunications	2,655.11	2.100.47	
Bank Charges & Interest	660.58		26.4%
PayPal Service Fees		568.28	16.2%
	730.62	0.00	100.0%
Visa/MC Charges	836.67	318.58	162.6%
Cash Short/Over	472.15	-122.30	486.1%
Administrative Expense - Other	0.00	943.62	-100.0%
Total Administrative Expense	66,722.63	57,330.50	16.4%
Payroll Expenses			
Source Deductions - Prior Year	0.00	580.67	-100.0%
Gross Wages	23,487.33	23.658.24	-0.7%
CPP Expense	1.015.99	1,032.20	-1.6%
El Expense	568.85	584.95	-2.8%
WSIB	135.13	117.17	15.3%
Total Payroll Expenses	25,207.30	25,973.23	-3.0%
Total Expense	246,891.86	192,727.59	28.1%
Net Ordinary Income	0.00	0.00	0.0%
Other Income/Expense	0.00	0.00	0.0%
Other Expense			
Capital Purchases			
Grant Capital Purchase - Bldg	0.00	0.00	0.0%
Grant Capital Purchase - Equip	0.00	0.00	0.0%
Total Capital Purchases	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	0.00	0.00	0.00
	0.00	0.00	0.0%

12:18 PM 11/13/10 Accrual Basis

The Print Studio Balance Sheet As of August 31, 2010

Current Assets Chequing/Savings Royal Bank Petty Cash Accounts Receivable Guelph University Total Accounts Receivable Other Current Assets Sundry Receivable Prepaid Expenses Total Other Current Assets Leasehold Improvements Leasehold Improvements Accum Depr - Leasehold Imps Studio Equipment Accum Depr - Leasehold Imps Accounts Payable Accounts		Aug 31, 10	Aug 31, 09
Current Assets Chequing/Savings 37,381.52 48,151.45 Royal Bank 240.00 -200.00 Total Chequing/Savings 37,621.52 47,951.45 Accounts Receivable 4,000.00 2,116.62 Guelph University 4,000.00 2,116.62 Other Current Assets 0.00 3,589.34 Prepaid Expenses 0.00 5,125.98 Total Other Current Assets 0.00 8,715.32 Total Current Assets 41,621.52 58,783.39 Fixed Assets 237,734.17 194,402.41 Leasehold Improvements 237,734.17 194,402.41 Accum Depr - Leasehold Imps -83,893.64 -60,120.64 Studio Equipment -83,756.19 70,999.10 Accum Depr - Studio Equipment -28,542.74 -20,167.74 Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS 250,675.50 243,856.52 LIABILITIES & EQUITY Liabilities -20,000 20,000 Accounts Payable 5,775.51 47,206.39 Other	ASSETS		
Royal Bank			
Total Chequing/Savings 37,621.52 47,951.45		27 204 52	40 161 45
Total Chequing/Savings 37,621.52 47,951.45 Accounts Receivable Guelph University 4,000.00 2,116.62 Total Accounts Receivable 4,000.00 2,116.62 Other Current Assets 3 0.00 3,589.34 Prepaid Expenses 0.00 5,125.98 Total Other Current Assets 0.00 8,715.32 Total Current Assets 41,621.52 58,783.39 Fixed Assets 237,734.17 194,402.41 Accum Depr - Leasehold Imps -83,893.64 -60,120.64 Studio Equipment 83,756.19 70,959.10 Accum Depr - Studio Equipment -28,542.74 -20,167.74 Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS 250,675.50 243,856.52 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 5,775.51 47,206.39 Other Current Liabilities 5,339.69 348.97 Key Deposits 20.00 20.00 Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable (ON) -392.17 -477.71 GST Payable (ON) -392.17 -477.71 GST Payable (ON) -392.17 -477.71 GST Payable -Capital -1,286.27 -2,054.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 41,495.25 97,335.30 Long Term Liabilities 41,495.25 97,335.30 Long Term Liabilities 239,001.00 199,001.00 Fund Balance - Externally Restr 239,001.00 199,0288.39 Total Liabilities 299,180.25 146,521.22			
Accounts Receivable	Petty Cash		
Total Accounts Receivable	Total Chequing/Savings	37,621.52	47,951.45
Other Current Assets		4,000.00	2,116.62
Sundry Receivable	Total Accounts Receivable	4,000.00	2,116.62
Total Other Current Assets 0.00 5,125.98	Other Current Assets		
Total Other Current Assets Total Current Assets Fixed Assets Leasehold Improvements Accum Depr - Leasehold Imps Studio Equipment Accum Depr - Studio Equipment Total Fixed Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accumed Liabilities Accrued Liabilities Accrued Liabilities Fure Accumed Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Fayable Composits Sound Sound Sound Accumed Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Fayable Composits Sound Sound Accumed Composits Accumed Composits Accumed Sound Sound Accumed Soun	Sundry Receivable		
Total Current Assets	Prepaid Expenses	0.00	5,125.98
Fixed Assets Leasehold Improvements Accum Depr - Leasehold Imps Studio Equipment Accum Depr - Studio Equipment Total Fixed Assets 209,053.98 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accrued Liabilities Accrued Liabilities Accrued Liabilities Fuel Deposits Accued Liabilities Fayable (ON) PST Payable (ON) GST Payable (ON) GST Payable GST Payable - Capital Unearned or Deferred Revenue Total Other Current Liabilities Total Current Liabilities Total Current Liabilities Fund Balance - Externally Restr Accum. Amort. on Capital Grant Total Liabilities 209,180.25 Total Liabilities Fund Balance - Externally Restr Accum. Amort. on Capital Grant Total Liabilities 209,180.25 243,856.52 194,402.41 194,402.41 194,402	Total Other Current Assets	0.00	8,715.32
Leasehold Improvements	Total Current Assets	41,621.52	58,783.39
Accum Depr - Leasehold Imps Studio Equipment Accum Depr - Studio Equipment Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS 250,675.50 LIABILITIES & EQUITY Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accounts Liabilities Accrued Liabilities Total Current Liabilities Accrued Revenue Accum Liabilities Accrued Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued A	Fixed Assets		
Studio Equipment 83,756.19 70,959.10 Accum Depr - Studio Equipment -28,542.74 -20,167.74 Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS 250,675.50 243,856.52 LIABILITIES & EQUITY Liabilities Accounts Payable 5,775.51 47,206.39 Accounts Payable 5,775.51 47,206.39 Total Accounts Payable 5,775.51 47,206.39 Other Current Liabilities 5,339.69 348.97 Key Deposits 20.00 20.00 Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable -392.17 -477.71 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 47,367.64 36,808.61 90,001.00 Long Term Liabilities	Leasehold Improvements		
Accum Depr - Studio Equipment -28,542.74 -20,167.74 Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS 250,675.50 243,856.52 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 5,775.51 47,206.39 Total Accounts Payable 5,775.51 47,206.39 Other Current Liabilities Accrued Liabilities Accrued Liabilities 450.00 20.00 Gift Cards 450.00 50.00 20.00 Payroll Liabilities 588.49 0.00 410.46 PST Payable (ON) 0.00 410.46 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 41,495.25 97,335.30 Long Term Liabilities Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52			
Total Fixed Assets Total Fixed Assets 209,053.98 185,073.13 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 2 Total Accounts Payable 5,775.51 Other Current Liabilities Accrued Liabilities Accrued Liabilities Key Deposits Gift Cards Payroll Liabilities PST Payable (ON) GST Payable GST Payable - Capital Unearned or Deferred Revenue Total Other Current Liabilities Total Current Liabilities Fund Balance Unrestricted Fund Balance - Externally Restr Accum. Amort. on Capital Grant Total Liabilities 209,180.25 Total Liabilities 209,180.25 243,856.52			
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 2 Total Accounts Payable 5,775.51 Other Current Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Accrued Liabilities Furghal (ON) Gift Cards Payroll Liabilities GST Payable (ON) GST Payable - Capital Unearned or Deferred Revenue Total Other Current Liabilities Total Current Liabilities Fund Balance Unrestricted Fund Balance - Externally Restr Accum. Amort. on Capital Capi			
LIABILITIES & EQUITY Liabilities	Total Fixed Assets		
Liabilities Current Liabilities Accounts Payable 5,775.51 47,206.39 Total Accounts Payable 5,775.51 47,206.39 Other Current Liabilities 5,339.69 348.97 Key Deposits 20.00 20.00 Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable -392.17 -477.71 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	TOTAL ASSETS	250,675.50	243,856.52
Total Accounts Payable 5,775.51 47,206.39	Liabilities Current Liabilities Accounts Payable	5.775.51	47.206.39
Other Current Liabilities Accrued Liabilities 5,339.69 348.97 Key Deposits 20.00 20.00 Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 41,495.25 97,335.30 Long Term Liabilities 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52			
Accrued Liabilities 5,339.69 348.97 Key Deposits 20.00 20.00 Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable - Capital -392.17 -477.71 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	Total Accounts Payable	5,775.51	47,200.33
Color	Other Current Liabilities		040.07
Gift Cards 450.00 50.00 Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance Unrestricted 74,367.64 36,808.61 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 250,675.50 243,856.52		(4)	
Payroll Liabilities 588.49 0.00 PST Payable (ON) 0.00 410.46 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance Unrestricted 74,367.64 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 250,675.50 243,856.52			
PST Payable (ON) GST Payable - Capital Unearned or Deferred Revenue Total Other Current Liabilities Long Term Liabilities Fund Balance - Externally Restr Accum. Amort. on Capital Grant Total Liabilities PST Payable (ON) -392.17 -477.71 -477.71 -477.71 -477.71 -477.71 -477.71 -477.71 -477.71 -477.71 -477.71 -50,128.91 -50,128.91 -74,367.64 -74,367.		Control Control	
GST Payable -392.17 -477.71 GST Payable - Capital -1,286.27 -2,064.23 Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance Unrestricted 74,367.64 190,001.00 Fund Balance - Externally Restr 239,001.00 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52			
GST Payable - Capital Unearned or Deferred Revenue -1,286.27 31,000.00 51,841.42 -2,064.23 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance Unrestricted 74,367.64 239,001.00 190,001.00 Fund Balance - Externally Restr Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52		-392.17	-477.71
Unearned or Deferred Revenue 31,000.00 51,841.42 Total Other Current Liabilities 35,719.74 50,128.91 Total Current Liabilities 41,495.25 97,335.30 Long Term Liabilities 74,367.64 36,808.61 Fund Balance Unrestricted 74,367.64 190,001.00 Fund Balance - Externally Restr 239,001.00 -80,288.39 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52		-1,286.27	-2,064.23
Total Current Liabilities		31,000.00	51,841.42
Long Term Liabilities Fund Balance Unrestricted	Total Other Current Liabilities	35,719.74	50,128.91
Fund Balance Unrestricted 74,367.64 36,808.61 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	Total Current Liabilities	41,495.25	97,335.30
Fund Balance Unrestricted 74,367.64 36,808.61 Fund Balance - Externally Restr 239,001.00 190,001.00 Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	Long Term Liabilities		
Accum. Amort. on Capital Grant -104,188.39 -80,288.39 Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	Fund Balance Unrestricted		
Total Long Term Liabilities 209,180.25 146,521.22 Total Liabilities 250,675.50 243,856.52	Fund Balance - Externally Restr		
Total Liabilities 250,675.50 243,856.52	Accum. Amort. on Capital Grant	-104,188.39	-80,288.39
10td Liabilities	Total Long Term Liabilities	209,180.25	146,521.22
TOTAL LIABILITIES & EQUITY 250,675.50 243,856.52	Total Liabilities	250,675.50	243,856.52
	TOTAL LIABILITIES & EQUITY	250,675.50	243,856.52

Dear Print Studio Members.

I am happy to report that our *Art is the New Steel* campaign has been very successful and we are almost half way towards our goal of raising \$100 000.

This is all thanks to our Fund Development Team headed by the multi-talented and irrepressible Robin Barker and the tireless, passionate and dedicated efforts of Colina Maxwell. You could not ask for a more talented team, which includes Stephanie Vegh, Mark Mindorff and Cara Boddy.

We were fortunate to benefit from the talents of Mark Byk who created for us one of the best slogans I have seen in years: *Art is the New Steel*. It has created such a buzz that the t-shirts and tote bags have become a new fashion and a "must have".

The campaign is very timely because there has never been a time when the arts have been seen as such a necessary part of changing and enriching our community. Hamiltonians are starting to get it!

Our campaign has focused on corporate and private donations and as I have been knocking on doors to "beg" for money I have actually changed my perspective. I am excited to let people know what The Print Studio is doing for the community and I am eager to provide corporations and citizens a chance to be part of something great! I have been in sales for over fifteen years and I have never had an easier sell. We have a wonderful product here:

- · A facility that houses some of the best print media artists in the country
- State-of-the-art equipment that is affordable and accessible
- On the map by attracting internationally renowned artists to Hamilton
- Anchor of the James North art crawl
- Commitment to community outreach through educational and community arts programming

People who invest in The Print Studio get a "bigger bang for their buck" - they support the arts and the community with one donation. I am confident in telling them that their money is well spent. This organization is run by talented and dedicated staffs that are fiscally responsible and work daily to make The Print Studio relevant to our community.

I am confident that we are going to reach our goal of raising a \$100,000, which is getting us closer to the ultimate goal and that is to make The Print Studio self sustaining, so that it can continue to be an agent of change in this great city.

As members of The Print Studio it behooves us to spread the word and encourage people to become involved in the *Art is the New Steel* movement, whether it be through purchasing a membership, making a donation or buying a piece of art. Congrats to all the creative people in our city. Thank you all for your support of The Print Studio.

- Julie Shea, Campaign Chair for Art is the New Steel



Colina Maxwell
Co-Founder
& Executive
Director



Matt McInnes
Education
Co-ordinator



Rae Behnke Sales Co-ordinator



Sally Frater Programming Director



lan Jarvis Digital Studio Co-ordinator



Paula Krochak Communications Co-ordinator



Paul Pavao Volunteer Co-ordinator



Lisa Zhang Bookkeeper

STUDIO TECHS

2009/2010



Brian Musson Volunteer Studio Manager



Delio Delgado Volunteer Studio Tech



Ryan Laidman Volunteer Studio Tech



Kristian Nesbitt Volunteer Studio Tech



Lauren Pashuk Volunteer Studio Tech

art, education, community



AGM 2009/2010

The **Print Studio**

ART IS THE NEW STEEL - ANNUAL CAMPAIGN Respecting our legacy, shaping our future.

Art is the New Steel celebrates the industrial legacy of our city and strengthens our burgeoning art sector, creating quality cultural life for Hamilton's working population in the present and future.

As members of The Print Studio, we believe in the power of the arts to enrich the lives of individuals and communities. You can participate in reshaping the identity of our city to be known for both art and steel. Join the Art is the New Steel campaign to support artists, business and community by making your donation today!

Please call 905.524.5084 or email admin@theprintstudio.ca or drop by for a studio visit.

Thank you for your support!





THANK-YOU FROM THE PRINT STUDIO

We'd like to thank all those people who volunteer their minds, bodies, monies, and creative energies to ensure that we function as a world-class print facility that supports the development of art, education, and community in Hamilton.







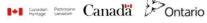






















173 James Street North . Hamilton Ontario . L8R 2K9 905 524 5084 • info@theprintstudio.ca • www.theprintstudio.ca